

PlastiVac's New Ownership Brings Expanded Capabilities

CHARLOTTE, N.C., -- Global Vacuum, Inc. announced its June acquisition of Charlotte-based Plasti-Vac, Inc. (PVI) and has simplified the company name to PlastiVac, Inc.

PVI manufactures vacuum and thermoforming equipment used to mold a broad range of plastic products, including signage, spas, point-of-purchase displays and automotive parts, to name a few.

All PVI's employees will continue working under the new management team, according to Martin Eichenberger, CEO of PVI. The newly formed PVI will proudly continue to serve the company's existing client base of small- to mid-sized manufacturing and signage firms. "Customer relationships are the most important asset we acquired in this business. We plan to expand our service offerings to ensure customers comprehensive support, as well as improved technology," said Eichenberger.

Chuck Butcher, PVI's COO/partner, and Eichenberger bring over 40 years combined experience in quality management and process improvement, as well as in equipment building and automation technology. "We believe our expertise will greatly benefit PVI's customers by providing immediate and widespread improvements in reliability, responsiveness and follow-through", said Eichenberger. " We're implementing a total-management approach, partnering with customers from initial process planning, straight through installation, on-site training, ongoing troubleshooting and service programs--even assistance with materials selection and sourcing for mold and plastic suppliers. Our strategy is to provide a customized turnkey solutions program for each individual customer. For example, if a customer is new to thermoforming, we'll teach them the process to ensure their success."

Despite increased support and services, Eichenberger will maintain PVI's low-cost pricing strategy. The new PVI team also plans to offer turnkey production line solutions around the vacuum and thermoforming core, starting with upstream and downstream automated processes.

About PlastiVac, Inc.

For over 45 years, PlastiVac, Inc. has been a worldwide provider of vacuum and thermoforming machines. In 58 countries, thousands of customers have machines in operation in various industries, including aviation, agricultural, architectural, automotive, building and construction, boating, computer, cosmetics, education, electronics, film and media, food, furniture, hospitals and medical, military, museums, packaging, sanitation and sign-making.

For more information, visit <http://www.plastivac.com>.

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